

GRACE CO-OPERATIVE CREDIT UNION LIMITED		15.00%	1.150
SCHEDULE OF RATES & CHARGES			
Effective: April 1,2020	Charge	GCT	GCT included
<b>MEMBER SERVICE</b>			
Standing Order	\$300.00	\$45.00	\$345.00
Certification of account balance, credit reference,embassy letter Express ( standard 3 working days)	\$700.00	\$105.00	\$805.00
Certification of account balance, credit reference,embassy letter <b>Express</b> within 1 working day	\$1,200.00	\$180.00	\$1,380.00
Reversal of ACH due to incorrect info submitted	\$250.00	\$37.50	\$287.50
Stop Payment	\$1000 + bank charges	\$150.00	\$1,150.00 + Bank Charges
Returned Cheque	\$1000 + bank charges	\$150.00	\$1,150.00 + Bank Charges
Replacement cheque( ie stale dated , lost)	\$350.00	\$52.50	\$402.50
FIP standing order	\$35.00	\$5.25	\$40.25
FIP( Changes to plan)	\$200.00	\$30.00	\$230.00
Internal transfer to facilitate FIP payment	\$200.00	\$30.00	\$230.00
FIP Transfer fee( to other Credit Union)	\$1,000.00	\$150.00	\$1,150.00
Transfer of account ( to other credit union)	\$1,000.00	\$150.00	\$1,150.00
Cheque Request ( except motor vehicle loans)	\$350.00	\$52.50	\$402.50
Hypothecation of GCCU funds for external institution	\$1,500.00	\$225.00	\$1,725.00
Closure of account (except deceased accounts)	\$800.00	\$120.00	\$920.00
Early closure fee for Golden Harvest and Partner Plan	\$600.00	\$90.00	\$690.00
RTGS transaction	\$500 + bank charge	\$75.00	\$575.00
<b>LOANS</b>			
<b>related processing fees</b>			
Loan within shares	\$400.00	\$60.00	\$460.00
Loan within shares and savings	\$400.00	\$60.00	\$460.00
Loans outside of shares and savings	1.5%, min \$1000.00	\$150.00	\$1,150.00
Rescue Loan (Unsecured)	2%, min \$1000.00	min \$150.00	1.5%, min \$1,150.00
Restructuring loans	\$5,000.00	\$750.00	\$5,750.00
Letter of undertaking (Without loan)	\$2,500.00	\$375.00	\$2,875.00
<b>Line of Credit (set up fee)</b>			
-- internal cash secured	\$2,500.00	\$375.00	\$2,912.50
-- other collateral	1.5%, min \$1500	min \$225.00	\$1,725.00
-- Renewal or change in facility	\$1,500.00	min \$225.00	1.5%, min \$1725.00
Unsecured loans (LPF)	2% of loan amount, min \$1000	min \$150.00	2% of loan amount, min \$1150.00
Payday Loan	5% of loan amount, min \$2000	min \$300.00	5%, min \$2300.00
Motor Vehicle loan (LPF)	1.50%		
Motor Vehicle NSSIP	\$4000 + regis . Fee	\$600.00	\$4600 + registration charges(\$1000.00 to NSSIP)
Assignment of insurance policies	\$1,000.00	\$150.00	\$1,150.00
Assignment of listed company shares	\$1,000.00	\$150.00	\$1,150.00
Discharge of motor vehicle	\$1,200.00	\$180.00	\$1,380.00
Release of insurance policy	\$1,000.00	\$150.00	\$1,150.00
Withdrawal from insurance policy	\$800.00	\$120.00	\$920.00
Discharge of mortgage	\$1,000.00	\$150.00	\$1,150.00
Release of listed shares	\$1,000.00	\$150.00	\$1,150.00
Loan waiver fee	\$2,500.00	\$375.00	\$2,875.00
Letter of Demand fee	\$500.00	\$75.00	\$575.00
Release of repossessed motor vehicle	\$1,000.00	\$150.00	\$1,150.00
Credit check	\$1000 + Creditinfo fee	\$150.00	\$1150 + Creditinfo fee
<b>N.B. All fees are waived for pensioners , physically disabled members and credit union staff.</b>			
<b>All information contained herein is subject to change without notice.</b>			
All fees are subject to GCT			